



PALM OIL SOURCING POLICY

There are global concerns regarding the environmental issues resulting from the production of palm oil, particularly the impact on greenhouse gas emissions and biodiversity loss. While we are a relatively small user of palm oil globally, we are committed to doing our part to protect against deforestation and land conversion arising from palm oil production.

Commitment

Restaurant Brands International is committed to working together with our suppliers to source palm oil that does not contribute to deforestation nor development on peatlands, and protects both High Conservation Value and High Carbon Stock areas.

To demonstrate progress toward this long-term goal, we developed the following milestones:

- By the end of 2015, all palm oil sourced will support the production of Roundtable on Sustainable Palm Oil (RSPO) certified sustainable palm oil through the purchase of GreenPalm certificates (*ACCOMPLISHED*)
- By 2020, all palm oil directly sourced as well as palm oil and palm kernel oil used as an ingredient in our branded products will be from suppliers who can:
 - Verify sustainable production (according to RSPO NEXT and/or its equivalents) in countries where supply is commercially viable, and;
 - Demonstrate a commitment to respecting human rights and protecting against deforestation and land conversion.

It is expected that timelines for achieving verified sustainable production may differ by market, as a result of accessibility. However, these milestones outline our minimum performance.

Scope

All palm oil directly sourced by Restaurant Brands International and branded products with greater than 1% palm oil/palm kernel oil as an ingredient.

Collaboration & Continuous Improvement

Our palm oil suppliers are required to be members of RSPO and to have a transition plan in place aligned to this commitment as outlined in the RBI Business Partner and Supplier Code of Conduct.

We will be working with our suppliers, with input from stakeholders and third party experts, to determine the best approach to meet our goals as the sustainable palm oil market advances. To date, approaches to verify sustainable production of palm oil purchased include: RSPO mass balance supply and RSPO certified segregated supply.

We will rely on a multi-stakeholder process, through RSPO and other third parties working to transform the palm oil supply chain, to seek continuous improvement to the options available.

Reporting

Updates on progress will be shared through our annual Sustainability Report as well as through the RSPO Annual Communications of Progress (ACOP) process.