### **AFC ENTERPRISES INC**

## Filed by **BAMCO INC /NY/**

## FORM SC 13G (Statement of Ownership)

Filed 02/10/06

Address 5555 GLENRIDGE CONNECTOR, NE, SUITE 300

ATLANTA, GA 30342

Telephone 4044594450

CIK 0001041379

Symbol AFCE Fiscal Year 12/30

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**SCHEDULE 13G** 

Under the Securities Exchange Act of 1934 (Amendment No.)\*

## **AFC Enterprises, Inc.**

(Name of Issuer)

#### **Common**

(Title of Class of Securities)

#### 001040107

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)
(See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

#### Page 2 of 11 Pages

CUSIP No. 00104Q107					
NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
Baron Capital Group, Inc.					
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
(a) [ ] (b) [ ]					
3 SEC USE ONLY					
4 CITIZENSHIP OR PLACE OF ORGANIZATION					
New York					
NUMBER OF 5 SOLE VOTING POWER SHARES 0 BENEFICIALLY					
OWNED BY 6 SHARED VOTING POWER  EACH 2,250,000  REPORTING					
PERSON 7 SOLE DISPOSITIVE POWER WITH 0					
8 SHARED DISPOSITIVE POWER 2,250,000					
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
2,250,000					
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
7.9%					
12 TYPE OF REPORTING PERSON*					
HC, CO					
*SEE INSTRUCTIONS BEFORE FILLING OUT					

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CUSIP 1	No. 00104Q1	L07				
1	NAME OF RE		G PERSON DENTIFICATION NO. OF ABOVE PERSON	r		
	BAMCO, Inc.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ ]  (b) [ ]					
3	SEC USE ON	1LA				
4	CITIZENSH	IP OR P	LACE OF ORGANIZATION			
	New York					
SHARES BENEFICIALLY OWNED BY EACH			SOLE VOTING POWER 0			
		6	SHARED VOTING POWER 2,250,000			
PI	PORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 0			
			SHARED DISPOSITIVE POWER 2,250,000			
9	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPOR	TING PERSON		
	2,250,000					
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCL	UDES CERTAIN SHARES*		
11	PERCENT OF	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	7.9%					
12	TYPE OF RI	EPORTIN	G PERSON*			
	IA, CO					
		*S	EE INSTRUCTIONS BEFORE FILLING OU	T		

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CUSIP No. 00104Q107
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Baron Small Cap Fund
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ ] (b) [ ]
3 SEC USE ONLY
4 CITIZENSHIP OR PLACE OF ORGANIZATION
USA
NUMBER OF 5 SOLE VOTING POWER SHARES 0 BENEFICIALLY
OWNED BY 6 SHARED VOTING POWER  EACH 2,250,000  REPORTING
PERSON 7 SOLE DISPOSITIVE POWER WITH 0
8 SHARED DISPOSITIVE POWER 2,250,000
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,250,000
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
7.9%
12 TYPE OF REPORTING PERSON*
IV
*SEE INSTRUCTIONS BEFORE FILLING OUT

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CUSIP No	00104010	07				
		PORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON				
R	onald Bard	on				
2 C	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ ]  (b) [ ]					
3 S	SEC USE ONLY					
4 C	LITIZENSHII	P OR PLACE OF ORGANIZATION				
U	JSA					
SHA	RES	5 SOLE VOTING POWER 0				
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6 SHARED VOTING POWER 2,250,000				
		7 SOLE DISPOSITIVE POWER 0				
		8 SHARED DISPOSITIVE POWER 2,250,000				
9 A	GGREGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
2	2,250,000					
10 C	HECK BOX	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	5*			
11 P	ERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)				
7	'.9%					
12 T	YPE OF REI	PORTING PERSON*				
Н	IC, IN					
		*SEE INSTRUCTIONS BEFORE FILLING OUT				

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#### Item 1.

(a) Name of Issuer: AFC Enterprises, Inc.

(b) Address of Issuer's Principal Executive Offices:

5555 Glendridge Connector NE

Ste. 300 Atlanta, GA 30342

#### Item 2.

(a) Name of Persons Filing:

Baron Capital Group, Inc. ("BCG")

BAMCO, Inc. ("BAMCO")

Baron Small Cap Fund ("BSC")

Ronald Baron

(b) Address of Principal Business Office:

767 Fifth Avenue

New York, NY 10153

(c) Citizenship:

BCG and BAMCO are New York corporations. Baron Small Cap Fund is a series of a Massachusetts Business Trust. Ronald Baron is a citizen of the United States.

(d) Title of Class Securities:

Common

(e) CUSIP Number:

00104Q107

#### **Item 3. PERSONS FILING:**

BCG and Ronald Baron are:

(g) Parent holding companies, in accordance with

Section 240.13d-1(b)(ii)(G) BAMCO is:

- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 BSC is:
- (d) Investment Company registered under Section 8 of the Investment Company Act. All persons filing are:
- (h) Group, in accordance with Rule 13d-1(b)(1)(ii)(F)

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#### Item 4. OWNERSHIP^

(a) Amount Beneficially Owned as of December 31, 2005:

BCG: 2,250,000 shares
BAMCO: 2,250,000 shares
BSC: 2,250,000 shares
Ronald Baron: 2,250,000 shares

(b) Percent of Class#:

BCG: 7.9% BAMCO: 7.9% BSC: 7.9% Ronald Baron 7.9%

^BCG and Ronald Baron disclaim beneficial ownership of shares held by their controlled entities (or the investment advisory clients thereof) to the extent such shares are held by persons other than BCG and Ronald Baron. BAMCO disclaims beneficial ownership of shares held by its investment advisory clients to the extent such shares are held by persons other than BAMCO and its affiliates.

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- (c) Number of shares as to which such person has:
- (i) sole power to vote or direct the vote:

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BCG:
                                  n
         BAMCO:
                                  0
         BSC:
                                 0
         Ronald Baron:
(ii) shared power to vote or direct the vote:
         BCG:
                         2,250,000
         BAMCO:
                         2,250,000
         BSC:
                         2,250,000
         Ronald Baron: 2,250,000
(iii) sole power to dispose or to direct
     the disposition of:*
                                  0
         BCG:
         BAMCO:
                                  0
         BSC:
                                  0
         Ronald Baron:
                                  0
     shared power to dispose or direct
     the disposition of:*
                         2,250,000
                        2,250,000
          BAMCO:
          BSC:
                         2,250,000
         Ronald Baron: 2,250,000
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#### Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS

Not applicable.

#### Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON

The advisory clients of BAMCO have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's common stock in their accounts. To the best of the Filing Persons' knowledge, no such person has such interest relating to more than 5% of the outstanding class of securities.

### Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

BAMCO is a subsidiary of BCG. BSC is an investment advisory client of BAMCO. Ronald Baron owns a controlling interest in BCG.

#### Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

#### See Item 3.

\* By virtue of investment advisory agreements with its clients, BAMCO has been given the discretion to dispose or the disposition of the securities in the advisory accounts. All such discretionary agreements, are however, revocable.

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#### Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

#### Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2006

Baron Capital Group, Inc. and BAMCO, Inc.

By:

/s/ Ronald Baron

Ronald Baron, Chairman and CEO

Baron Small Cap Fund By:

/s/ Ronald Baron

Ronald Baron, President & CEO

#### Ronald Baron, Individually

By:

/s/ Ronald Baron

Ronald Baron

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#### **Joint Filing Agreement**

The undersigned each hereby agree that the Schedule 13G dated February 14, 2006, which relates to the common stock of AFC Enterprises, Inc. to be filed jointly on behalf of each of them for the reasons stated therein, and any amendments thereto shall be filed jointly by the undersigned.

Dated: February 14, 2006	
Baron Capital Group, Inc. and BAMCO, Inc. By:	
	/s/ Ronald Baron
	Ronald Baron, Chairman and CEO
Baron Small Cap Fund By:	
	/s/ Ronald Baron
	Ronald Baron, President & CEO
Ronald Baron, Individually By:	
	/s/ Ronald Baron
	Ronald Baron